

**PROCEDURES RE  
TRANSFER OF SHARES OF LILLOOET LAKE ESTATES LTD.**

1. Vendor or vendor's lawyer/notary obtains a Confirmation of Accounts Statement from Dale Goldstone of O'Neill Goldstone & Company, #6 - 144 West 15<sup>th</sup> Street, North Vancouver, B.C., V7M 1R4 (telephone: 604-985-9566 , fax: 604-985-9517) stating that there are no arrears owing for property taxes (land or improvements), annual assessments or fines, or if there are such arrears, the amounts owing.
2. Transfer of Class "A" Common Share Certificate and Class "B" Common Share Certificate to Purchaser is endorsed on the back of each share certificate by the present Owner and delivered along with the Transfer Fee of \$280.00 (\$250 + GST + PST) to our solicitor, Tom Symons, of L. Thomas Symons & Company, 6343 Yew Street, Vancouver, B.C., V6M 3Z3, along with letter from Dale Goldstone required in #1 above. Mr. Goldstone usually faxes this letter directly to Mr. Symons. The covering letter must indicate the Purchaser's name, mailing address, telephone number and e-mail address.
3. Upon his receiving the letter from Dale Goldstone, the endorsed Share Certificates, the Transfer Fee payable to L. Thomas Symons & Company and proof of payment of all arrears, Mr. Symons prepares Consent of Directors of Lillooet Lake Estates Ltd. to the intended transfer. The policy of the Directors is that no transfer of shares will be approved unless all arrears of payments as certified by Dale Goldstone are paid in full.

(Note: Payment of the Transfer Fee is a matter to be negotiated between Vendor and Purchaser. This fee will not be paid by Lillooet Lake Estates Ltd.)

4. When the Directors approve the transfer of shares, Mr. Symons records the transfer in the records of Lillooet Lake Estates Ltd., issues new share certificates in the name of the Purchaser and notifies O'Neill Goldstone of the Transfer.